

FISCAL NOTE

SB 3870 - HB 3741

February 4, 2008

SUMMARY OF BILL: Requires the income eligibility requirements for the Tennessee HOPE Access Grant and the Tennessee HOPE Scholarship for non-traditional students be the same as those established for the ASPIRE award.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Any increase of expenditures from lottery proceeds earmarked for scholarships and grants is estimated to be not significant.

Assumptions:

- Currently, the income eligibility requirements for the HOPE Access Grant, the HOPE Scholarship for non-traditional students, and the ASPIRE award are \$36,000 per year or less.
- This bill does not change the income eligibility requirements for these scholarships and grants.
- According to the Tennessee Student Assistance Corporation (TSAC), any increase of expenditures from lottery proceeds would be considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director

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